

**NJIA PANDA YA TUMAINI**

**ANNUAL ACCOUNTS  
YEAR ENDED 31 DECEMBER 2008**

**NJIA PANDA YA TUMAINI**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2008**

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## **NJIA PANDA YA TUMAINI**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
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### **FINANCIAL INFORMATION**

#### **THE PRINCIPAL PLACE OF BUSINESS**

Njia Panda Ya Tumaini  
Church Road  
St. Lukes Anglican Church Compound  
P.O BOX 945-30200  
KITALE, KENYA  
[www.npyt.org](http://www.npyt.org)  
[info@npyt.org](mailto:info@npyt.org)

#### **BANKERS**

*Coop Bank*  
P.O BOX 1058-30200  
KITALE, KENYA

*Barclays Bank*  
P.O BOX 22  
ELDORET, KENYA

#### **DIRECTORS**

Director - Oliver Lynton  
Deputy Director - Ian K Wilson

#### **AUDITORS**

Wangai and Company  
Certified Public Accountants  
P.O BOX 700 – 30200  
KITALE – KENYA

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### MANAGEMENT' RESPONSIBILITIES

The Kenyan laws require the management to prepare financial statements for each financial year that give a true and a fair view of the state of affairs of the organization as at the end of the financial year and the firm's income and expenditure for the year. It requires the management to ensure that the firm keeps proper accounting records that disclose, with the reasonable accuracy, the financial position of the organization.

The management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent estimates, in conformity with International Financial Reporting Standards and the requirements of the Kenyan laws. The management is of that the financial statements give a true and fair view of the state of the financial affairs of the firm and the firm's income. The management further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.



Oliver Lynton  
Director



17 July 2009

**NJIA PANDA YA TUMAINI**

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YEAR ENDED 31 DECEMBER 2008**

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**INDEPENDENT AUDITORS REPORT**

We have audited the financial statements of **NJIA PANDA YA TUMAINI** for the year ended 31 December 2008, which comprise the receipts and expenditure account and the related notes set out on pages 6-8. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit.

The management is responsible for the preparation of financial statements. Our responsibility is to express an opinion on those financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the management, and evaluating the overall financial statement preparation.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the firm's income and expenditure for the year ended 31 December 2008 and have been properly prepared in accordance with best practice and comply with Kenyan laws.

Wangai and Company  
DATE... 17/7/09  
P. O. Box 410  
Certified Public Accountants  
17 July 2009



**NJIA PANDA YA TUMAINI**

**RECEIPTS AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 DECEMBER 2008**

	Note	2008 KSH	2008 KSH
<b><i>OPENING CASH AND BANK BALANCE</i></b>			
Njia Panda Ya Tumaini	2 (i)	713,414.90	
Uyavo Village Community Project	2 (ii)	<u>69,528.20</u>	782,943.10
<b><i>RECEIPTS</i></b>			
Njia Panda Ya Tumaini	3(i)	8,266,300.65	
Uyavo Village Community Project	3(ii)	<u>515,345.00</u>	<u>8,781,645.65</u>
			9,564,588.75
<b><i>EXPENSES</i></b>			
Njia Panda Ya Tumaini	4(i)	1,925,048.00	
Birunda Village Community Project	4(ii)	2,881,584.80	
Plastic Chairs & tarpaulin expenses	4(iii)	711,735.00	
Uyavo Village Community Project	4(iv)	<u>3,723,123.50</u>	<u>9,241,591.30</u>
			<u>322,997.45</u>
<b><i>REPRESENTED BY:</i></b>			
<b><i>CLOSING CASH AND BANK BALANCE</i></b>			
Njia Panda Ya Tumaini	5(i)	312,829.55	
Uyavo Village Community Project	5(ii)	<u>10,167.90</u>	<u>322,997.45</u>

**NJIA PANDA YA TUMAINI****NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2008****1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**(a) Basis of Preparation**

The financial statements are prepared on the cash basis of accounting.

**(b) Revenue recognition**

Donations and sponsorships are recognized upon actual receipt.

**(c) Translation of foreign currencies**

Transactions in foreign currencies during the year are converted into Kenya Shillings at rates ruling during the transaction date.

**(d) Funding Agencies**

Railway Children has signed a contract to fund Njia Panda Ya Tumaini's activities for the next 12 months.

	2008 KSH
<b>2 OPENING CASH AND BANK BALANCE</b>	
<i>(i) Njia Panda Ya Tumaini</i>	
Brunda ICT	894,359.30
Cash in hand ( Borrowed)	22,229.60
	<u>          3,174.00</u>
	713,414.90
<i>(ii) Liyavo Community Project</i>	
Liyavo Village Community Project	42,343.70
Cash in hand	27,164.50
	<u>69,528.20</u>
<b>3 RECEIPTS</b>	
<i>(i) Njia Panda Ya Tumaini</i>	
George Wesonga	2,000.00
Medical Missionaries of Mary	100,000.00
Railway children	4,455,562.50
Trine Morell	14,000.00
Hope for children	58,341.75
Heart of Hope	927,007.50
USA Friends	303,803.40
Sale of Vehicle KAE 320V P/UP	210,000.00
Oliver Lynton	299,959.00
Water collections	37,148.50
Tin collections	26,526.00
Chair & tent rentals	264,010.00
Brunda clinic income	160,049.00
ICT UK	168,896.00
Kitchen Table Trust	621,260.00
UK donations	617,729.00
	<u>8,266,300.65</u>
<i>(ii) Liyavo Village Community Project</i>	
Oliver Lynton	52,939.00
UK Donations	292,522.00
Farm income	16,820.00
Matt sales & tin collections	14,500.00
Challenge Farm - Truck hire	11,000.00
Clinic income	127,564.00
	<u>515,345.00</u>

**NJIA PANDA YA TUMAINI**

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2008

	2008 KSH
<b>4 EXPENSES</b>	
<i>(i) Njia Panda Ya Tumaini</i>	
Chairs & Tents expenses	83,506
Refreshments and office tea expenses	54,825
Office rent	107,200
Salaries and wages	1,133,467
NSSF	10,400
Staff transport	25,180
Motor vehicle maintenance	293,009
MV Insurance	17,600
Telephone and E-mail	95,377
Electricity	16,622
Accountancy fees	40,600
Legal fees	3,200
Municipal car parking fees	9,000
Bank charges	19,620
Computer maintenance	14,100
Office Stationery	21,342
	<u>1,925,048.00</u>
<i>(ii) Bininda Village Community Project</i>	
Food and stores	603,174.00
Medical and hygiene	80,807.00
Clinic expenses	207,795.00
Uniform, shoes and clothes	22,734.00
Staff transport	4,280.00
General administration & stationery	86,833.00
Salaries and wages	1,389,504.80
Motor vehicle fuel	88,550.00
NSSF	18,800.00
Books and Stationery	8,167.00
Security	135,568.00
Lunch vouchers	31,985.00
Garden expenses	2,690.00
Recreation	14,794.00
Repairs and maintenance	45,173.00
Diesel, light and water	21,827.00
Outreach & subsistence	19,522.00
Trans -for home visits and repatriation	89,501.00
	<u>2,881,684.60</u>
<i>(iii) Plastic Chairs/Tarpaulin</i>	
Plastic chairs	358,735.00
Tarpaulin	355,000.00
	<u>711,735.00</u>

**NJIA PANDA YA TUMAINI**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2008**

	2008 KSH
<i>(iv) Lijavo Village Community Project</i>	
Food and stores	837,894.50
Recreation	8,511.00
Medical and hygiene	109,567.00
Primary examination fees	5,390.00
Clinic expenses	193,616.50
Postal Box	3,800.00
Garden	3,990.00
Books and stationery	27,237.50
Clothes, shoe and repairs	12,688.00
Transports to school	30,670.00
Transport for home visits	30,687.00
General administration & stationery	64,745.00
Lunch vouchers	21,160.00
Salaries and wages	1,833,410.00
Staff transport	122,400.00
Motor vehicle fuel	89,130.00
NSSF	28,200.00
Security	120,702.00
Bank charges	8,700.00
Tuition fees primary	1,000.00
Tuition fees secondary	200.00
Boarding needs	20,139.00
General repairs and maintenance	37,240.00
CBO licence renewal	2,000.00
Diesel, light and water	60,076.00
Special school fees	21,300.00
Secondary school fees	36,450.00
Uniforms secondary school	5,420.00
Uniforms primary school	15,070.00
Accountancy fees	34,800.00
Trainees fees	125,560.00
Training examination fees	11,380.00
	<u>3,723,123.50</u>
<b>5 CLOSING CASH AND BANK BALANCE</b>	
<i>(i) Njia Panda Ya Tumaini</i>	
Cash at bank	279,647.95
Birunda ICT Account	20,629.60
By Cash in hand	12,552.00
	<u>312,829.55</u>
<i>(ii) Lijavo Village Community Project</i>	
Cash at bank (overdrawn)	9,447.65
Cash at hand	19,615.55
	<u>10,167.90</u>
<b>6 LICENCE</b>	
Njia Panda Ya Tumaini is licensed as a CBO by the Social Services Department, registration No. TN/B359/10/2004	
<b>7 FUNCTIONAL CURRENCY</b>	
These financial statements are presented in Kenya Shillings (KSH).	