

**NJIA PANDA YA TUMAINI**

**ANNUAL ACCOUNTS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2009.**

**NJIA PANDA YA TUMAINI**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2009.

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2009.

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FINANCIAL INFORMATION.

**THE PRINCIPAL PLACE OF BUSINESS**

Njia Panda Ya Tumaini  
Church Road  
St. Lukes Anglican Church Compound  
P.O. Box 945 – 30200  
KITALE, KENYA  
[www.npyt.org](http://www.npyt.org)  
[info@npyt.org](mailto:info@npyt.org)

**BANKERS**

*Coop Bank*  
P.O. Box 1058 – 30200  
KITALE, KENYA

*Barclays Bank*  
P.O. BOX 22  
ELDORET, KENYA

**DIRECTORS**

Director - Oliver Lynton  
Deputy Director - Ian K. Wilson

**AUDITORS**

William S.E. A P 080  
Certified Public Accountants  
P.O. BOX 219 – 30200  
KITALE – KENYA

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YEAR ENDED 31<sup>ST</sup> DECEMBER 2009.

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**MANAGEMENT' RESPONSIBILITIES.**

The Kenyan laws require the management to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the organization as at the end of the financial year and the firm's income and expenditure for the year. It requires the management to ensure that the firm keeps proper accounting records that disclose, with the reasonable accuracy, the financial position of the organization.

The management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent requirements of the Kenyan laws. The management is of the financial affairs of the firm maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

.....  
Oliver Lynton  
Director

7<sup>th</sup> July 2010.

**NJIA PANDA YA TUMAINI**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2009.

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**INDEPENDENT AUDITORS REPORT.**

We have audited the financial statements of **Njia Panda Ya Tumaini** for the year ended 31<sup>st</sup> December 2009, which comprises the receipts and expenditure account and the related notes set out on pages 6-10. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The management is responsible for the preparation of financial statements. Our responsibility is to express an opinion on those financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting amounts and disclosures in the financial statements' assessing the accounting principles used and significant estimates made by the management, and evaluating the overall financial statement preparation.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the firm's income and expenditure for the year ended 31<sup>st</sup> December 2009 and has been properly prepared in accordance with best practice and complies with Kenyan laws.

William S.E. A P 080

Certified Public Accountants

7<sup>th</sup> July 2010.

**NJIA PANDA YA TUMAINI**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED 31<sup>ST</sup> DECEMBER 2009.

	NOTES	2009 Kshs.	2008 Kshs.
<b><u>OPENING CASH AND BANK BALANCES</u></b>			
Njia Panda Ya Tumaini	2(i)	279,647.95	713,414.90
Liyavo Villa Community project	2(ii)	(9,447.65)	69,528.20
Cash on hand		<u>39,508.00</u>	<u>-</u>
		<u>309,708.30</u>	<u>782,943.10</u>
<b><u>INCOME.</u></b>			
Njia Panda Ya Tumaini	3(i)	9,627,207.40	8,266,300.65
Liyavo Village Community Project	3(ii)	-	515,345.00
		<u>9,627,207.40</u>	<u>8,781,645.65</u>
TOTAL FUNDS AVAILABLE FOR EXPENDITURE		<u>9,936,915.70</u>	<u>9,564,588.75</u>
<b><u>EXPENDITURE.</u></b>			
Njia Panda Ya Tumaini	4(i)	2,003,848.00	1,925,048.00
Birunda Village Community Project	4(ii)	3,476,230.50	2,881,684.80
Plastic Chairs & Tarpaulin & Tents Expenditure	4(iii)	102,500.00	711,735.00
Liyavo Village Community Project	4(iv)	<u>4,040,408.50</u>	<u>3,723,123.50</u>
		<u>9,622,987.00</u>	<u>9,241,591.30</u>
		<u>313,928.70</u>	<u>322,997.45</u>
<b><u>REPRESENTED BY:-</u></b>			
Closing Cash and Bank Balance			
Njia Panda Ya Tumaini	5(i)	147,258.85	312,829.55
Liyavo village Community Project	5(ii)	<u>166,669.85</u>	<u>10,167.90</u>
		<u>313,928.70</u>	<u>322,997.45</u>

## NJIA PANDA YA TUMAINI

### NOTES TO THE ACCOUNTS FOR FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009.

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#### 1. ACCOUNTING POLICIES.

The principal Accounting Policies adopted in the preparation of these financial statements are set out below:-

a. **Basis of preparation**

The financial statements are prepared on the cash basis of accounting.

b. **Revenue Recognition**

Donations and sponsorships are recognized upon actual receipt.

c. **Transaction for foreign currencies.**

Transactions in foreign currencies during the year are converted into Kenya shillings at rates ruling during the transaction date.

d. **Funding Agencies.**

Railway children had signed a contract to fund Njia Panda Ya Tumaini's Activities for the next 12 months.

#### 2. OPENING CASH AND BANK BALANCES

	2009 <u>Kshs.</u>	2008 <u>Kshs.</u>
i. Njia Panda Ya Tumaini	279,647.95	694,359.30
Birunda ICT, (Liyavo Village Comm. Project)	39,508.50	22,229.60
Cash in hand (Borrowed)	<u>(9,447.65)</u>	<u>(3,174.00)</u>
	<u>309,708.50</u>	<u>713,414.90</u>
ii. Liyavo Community Project		
Liyavo Village Community Project	(9,447.65)	42,343.70
Cash in hand	<u>-</u>	<u>27,184.50</u>
	<u>(9,447.65)</u>	<u>69,528.20</u>

	2009 <u>Kshs.</u>	2008 <u>Kshs.</u>
<b>3, INCOME.</b>		
<b>i) <u>Njia Panda Ya Tumaini.</u></b>		
George Wesonga	4,000.00	2,000.00
Medical missionaries of Mary	-	100,000.00
Railways Children	5,185,466.60	4,455,582.50
Trine Morell	14,000.00	-
Hope for Children	1,323,830.45	58,341.75
Heart of Hope	486,798.60	927,007.50
U.S.A Friends	-	303,803.40
Sale of Vehicle KAE 320V Pick	-	210,000.00
Oliver Lynton	250,207.50	299,959.00
Water collections	12,759.00	37,146.50
Tin collections	34,975.00	26,526.00
Chair & Tents rentals	333,940.00	264,010.00
Birunda Clinic Income	243,754.00	160,049.00
ICT U.K	169,500.00	168,896.00
Kitchen Table Trust	-	621,250.00
UK Donations	811,406.20	617,729.00
Mr. and Mrs. Rossi	20,000.00	-
Teresa Heasman	50,000.00	-
Hazel Shellens	113,110.40	-
Agatha Van Ginkel	176,176.50	-
Vehicle Hire	6,000.00	-
Water Tank Sale	7,500.00	-
M/Bike Sale	10,000.00	-
Liyavo Clinic	122,715.00	-
Shajia Esmail	5,000.00	-
Entwicklungshilfe Klub	260,068.15	-
	<u>9,627,207.40</u>	<u>8,266,300.65</u>
<b>ii) <u>Liyavo Village Community Project.</u></b>		
Oliver Lynton		52,939.00
UK. Donations		292,522.00
Farm Income		16,820.00
Malt. Sales & Tin Collections		14,500.00
Challenge Farm – Truck Hire		11,000.00
Clinic Income		127,564.00
		<u>515,345.00</u>
<b>4. EXPENSES.</b>		
<b>i) <u>Njia Panda Ya Tumaini.</u></b>		
Chairs & Tents Expenses	47,922.00	63,506.00
Refreshments and Office Tea Expenses	64,519.00	54,825.00
Office Rent	105,600.00	107,200.00
Salaries and Wages	1,331,690.00	1,133,467.00
NSSF	8,800.00	10,400.00
Staff Transport	31,090.00	25,180.00
Motor Vehicle Maintenance	129,630.00	293,009.00
MV. Insurance	-	17,600.00
Telephone and E-Mail	50,627.00	95,377.00
Electricity	22,256.00	16,622.00
Accountancy Fees	40,000.00	40,600.00
Staff training/Management	40,765.00	19,620.00
Computer Maintenance/Accessories	31,170.00	14,100.00
General Admin./Office Stationery	39,029.00	21,342.00
	<u>2,003,848.00</u>	<u>1,925,048.00</u>

	2009 Kshs.	2008 Kshs
ii. <b><u>Birunda Village Community Project.</u></b>		
Food and Stores	675,631.00	603,174.00
Medical and Hygiene	475,542.00	80,807.00
Clinic Expenses	-	207,795.00
Clothing/Shoes & Repairs	29,305.00	22,734.00
Outreach Subsistence/Transport	183,341.00	4,260.00
General administration & Stationery	109,130.00	86,833.00
Salaries and Wages	1,548,488.50	1,389,504.80
Motor Vehicle Fuel	89,775.00	98,550.00
N.S.S.F.	22,400.00	18,800.00
Books and Stationeries (Remedial)	5,184.00	8,167.00
Security	120,000.00	135,568.00
Lunch Vouchers	25,638.00	31,985.00
Telephone / Fax	505.00	-
Garden Expenses	-	2,690.00
Bank Charges	27,795.00	-
Recreation	14,537.00	14,794.00
Repairs and Maintenance	112,436.00	45,173.00
Diesel, light and water	23,063.00	4,827.00
Outreach & subsistence	-	19,522.00
Building Toilet	13,750.00	-
Trans. For home visits and repatriation	-	89,501.00
	<u>3,476,230.50</u>	<u>2,881,684.80</u>
iii) <b><u>Plastic chairs / Tarpaulin</u></b>		
Plastic Chairs & Expenses		356,735.00
Tarpaulin / Tents	<u>102,500.00</u>	<u>355,000.00</u>
	<u>102,500.00</u>	<u>711,735.00</u>

	2009 Kshs.	2008 Kshs
iv. <b><u>Liyavo Village Community Project.</u></b>		
Food and Stores	715,237.00	637,894.50
Recreation	10,615.00	8,511.00
Medical and hygiene	225,975.00	109,557.00
Primary Examination fees	-	5,390.00
Clinic expenses	167,462.00	193,616.00
Postage/ Postal Box	6,565.00	3,800.00
Gardening	25,265.00	3,990.00
Books and stationery	15,246.00	27,237.50
Clothes, shoe and repairs	3,960.00	12,688.00
Transports to school	-	30,670.00
Staff training	4,795.00	-
Transports for home visits	14,045.00	30,687.00
General administration & stationery	95,364.00	64,745.00
Lunch vouchers	15,580.00	21,160.00
Salaries and wages	2,041,107.00	1,833,410.00
Staff transport	86,900.00	122,400.00
Motor vehicle fuel	78,150.00	89,130.50
N.S.S.F.	30,400.00	28,300.00
ECD levies.	540.00	200.00
Electricity wiring and connection	69,550.00	-
Boarding needs	11,300.00	20,139.00
Generator Repair/Maintenance	54,530.00	-
General repairs and maintenance	46,888.00	37,240.00
C.B.O. License Renewal	-	2,000.00
Diesel, light and water	56,389.50	60,076.00
Special School fees/Tuition	-	21,300.00
Secondary School Fees	12,500.00	36,450.00
Uniform secondary school	2,600.00	5,420.00
Uniform primary school	13,970.00	15,070.00
Accountancy fees	-	34,800.00
Court Orders	17,000.00	-
Staff Fund	45,000.00	-
Trainee fee	-	125,560.00
Training Material / Exam fees	35,215.00	11,380.00
	<u>4,040,408.50</u>	<u>3,723,123.00</u>

	2009 Kshs.	2008 Kshs
<b>5 CLOSING CASH AND BANK BALANCES.</b>		
<b>i. Njia Panda Ya Tumaini</b>		
Cash at Bank	110,704.35	279,647.95
Birunda ICT Account	-	20,629.60
By cash in hand	<u>36,554.50</u>	<u>12,552.00</u>
	<u>147,258.35</u>	<u>312,829.55</u>
<b>ii. Liyavo Village Community Project</b>		
Cash at Bank	150,454.85	(9,447.65)
Cash at hand	<u>16,215.00</u>	<u>19,615.55</u>
	<u>166,669.85</u>	<u>10,167.90</u>

**6. LICENCE**

Njia Panda Ya Tumaini is licensed as a C.B.O by the Social Services Department, Registration No. TN/8359/102004

**7. FUNCTIONAL CURRENCY.**

These financial statements are presented in Kenya Shillings (Kshs.)

**8. TAXATION.**

The C.B.O are exempted from tax as per the Kenyan Laws.